

many years, this should be joyful, because something amazing is happening out there.

Now everyone is doing better—well, except high-wage managers. They are basically static. If you come over here and actually look at the top income, they are doing fine, but the bottom is the remarkable change.

This is really important, because for so many years, I would listen to my friends on the left come behind these microphones and talk about income inequality. It is a real thing. But what happens when you have made more progress, particularly in the last 12 months, of closing that gap of income inequality not because you have crushed those with high skills, those with high wages, but because you have brought up so much of our society, you have grown their wages remarkably?

This needs to be our goal. Our goal as a society must be to lift everyone up, not figure out that one quartile you have identified as the enemy and go out and decide you are going to crush them. That is what our modern politics has become.

Back to the first slide again.

Over the next 30 years, if you look at the math of what is coming at us, if you actually strip Social Security and Medicare out of the next 30 years and say, “What do we look like 30 years from now?”—so my little girl, when she is 34 years old, what does the Federal budget look like as we see it today? It is about \$23 trillion. If we don’t add Social Security and Medicare into the number, it is about \$23 trillion cash in the bank. Now, that is not inflation adjusted, but \$23 trillion cash in the bank.

If we put Social Security and Medicare back into that 30-year window, my little girl and every other young person, every other person who thinks they are still going to be around in 30 years, we are \$103 trillion in debt.

It doesn’t have to be that way, but we have got to crush the price of healthcare with technology. We have got to have people in the economy who are helping it grow. We need the productivity. We can have a remarkable future.

But the intellectual capacity of the debates we are having around here, we have functionally gone a year and done nothing, nothing that actually helps America, but we have done some great messaging bills and great politics and great grandstanding and pretty good speeches.

We can do better, and there is a path.

Mr. Speaker, thank you for your patience. I yield back the balance of my time.

CORRECTION TO THE CONGRESSIONAL RECORD OF THURSDAY, FEBRUARY 6, 2020 AT PAGE H868

Ms. GRANGER. Madam Speaker, I rise to offer a question of the privileges of the House previously noticed.

The SPEAKER pro tempore (Ms. DeGETTE). The Clerk will report the resolution.

The Clerk read as follows:

H. RES. 832

Whereas, on December 20, 2019, Speaker Pelosi extended an invitation for President Trump to address a joint session of Congress on February 4, 2020;

Whereas, on February 4, 2020, President Trump delivered his State of the Union address, in which he honored the sacrifice of the following American heroes and their families:

General Charles McGee, one of the last surviving Tuskegee Airmen, who served in World War II, the Korean War, and the Vietnam War;

Kayla Mueller, a humanitarian aid worker who was caring for suffering civilians in Syria when she was kidnapped, tortured and enslaved by ISIS for over 500 days before being murdered by ISIS leader Abu Bakr al-Baghdadi;

Anny Staff Sergeant Christopher Hake, who was killed while serving his second tour of duty in Iraq by a roadside bomb supplied by Iranian terrorist leader Qasern Soleimani; and

Sergeant First Class Townsend Williams, who is currently serving his fourth deployment in the Middle East and his wife Amy, who works full time for the Army and devotes hundreds of hours helping military families;

Whereas immediately following the address, while still presiding over the joint session, Speaker Pelosi ripped up an official copy of the President’s remarks, which contained the names and stories of these patriots who sacrificed so much for our country; and

Whereas the conduct of Speaker Pelosi was a breach of decorum and degraded the proceedings of the joint session, to the discredit of the House: Now, therefore, be it

Resolved, That the House of Representatives disapproves of the behavior of Speaker Pelosi during the joint session of Congress held on February 4, 2020.

The SPEAKER pro tempore. The resolution qualifies.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. LEWIS (at the request of Mr. HOYER) for today.

ADJOURNMENT

Mr. SCHWEIKERT. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 2 o’clock and 26 minutes p.m.), under its previous order, the House adjourned until Monday, February 10, 2020, at noon for morning-hour debate.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker’s table and referred as follows:

3749. A letter from the Director, Office of Legislative Affairs, Federal Deposit Insurance Corporation, transmitting the Corporation’s final rule — Removal of Transferred OTS Regulations Regarding Accounting Requirements for State Savings Associations (RIN: 3064-AF15) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law

104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3750. A letter from the Director, Office of Legislative Affairs, Federal Deposit Insurance Corporation, transmitting the Corporation’s final rule — Removal of Transferred OTS Regulations Regarding Regulatory Reporting Requirements, Reports and Audits of State Savings Associations (RIN: 3064-AF13) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3751. A letter from the Director, Office of Legislative Affairs, Federal Deposit Insurance Corporation, transmitting the Corporation’s final rule — Removal of Transferred OTS Regulations Regarding Certain Regulations for the Operations of State Savings Associations and Conforming Amendments to Other Regulations (RIN: 3064-AF14) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3752. A letter from the Director, Office of Legislative Affairs, Federal Deposit Insurance Corporation, transmitting the Corporation’s final rule — Standardized Approach for Calculating the Exposure Amount of Derivative Contracts (RIN: 3064-AE80) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3753. A letter from the Acting Associate General Counsel for Legislation and Regulations, Office of Community Planning and Development, Department of Housing and Urban Development, transmitting the Department’s final rule — Conforming the Acceptable Separation Distance (ASD) Standards for Residential Propane Tanks to Industry Standards [Docket No.: FR-6054-F-02] (RIN: 2506-AC45) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3754. A letter from the Senior Legal Advisor for Regulatory Affairs, Office of Investment Security, Department of the Treasury, transmitting the Department’s Major final rule — Provisions Pertaining to Certain Transactions by Foreign Persons Involving Real Estate in the United States (RIN: 1505-AC63) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Financial Services.

3755. A letter from the Deputy Assistant General Counsel for Regulatory Affairs, Pension Benefit Guaranty Corporation, transmitting the Corporation’s final rule — Benefits Payable in Terminated Single Employer Plans; Interest Assumptions for Paying Benefits received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Education and Labor.

3756. A letter from the Acting Secretary, Federal Trade Commission, transmitting the Commission’s final rule — Adjustments to Civil Penalty Amounts received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on the Judiciary.

3757. A letter from the Director, Regulations and Disclosure Law Division, U.S. Customs and Border Protection, Department of Homeland Security, transmitting the Department’s final rule — Import Restrictions Imposed on Archaeological Material from Jordan [CBP Dec. 20-02] (RIN: 1515-AE51) received February 5, 2020, pursuant to 5 U.S.C. 801(a)(1)(A); Public Law 104-121, Sec. 251; (110 Stat. 868); to the Committee on Ways and Means.